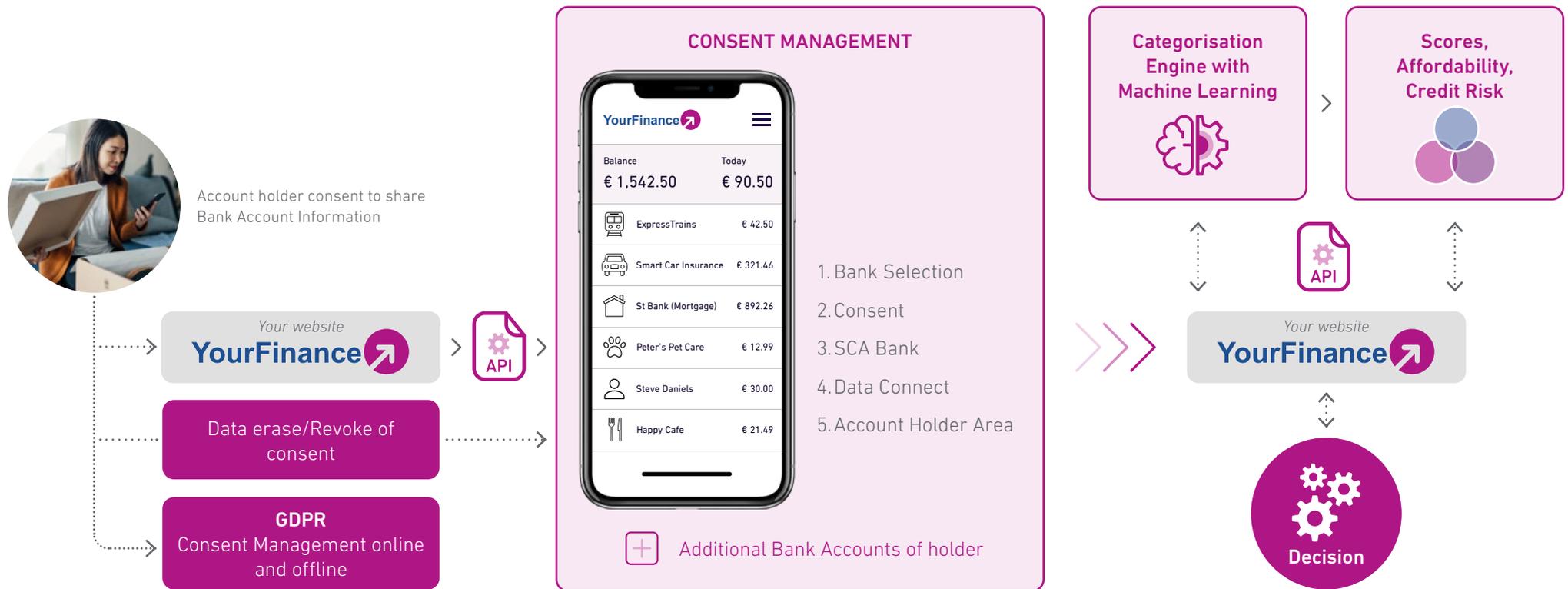




## USE CASE

# TRANSACTIONAL INSIGHT TO DELIVER IMPROVED CUSTOMER EXPERIENCE AND FASTER 'TIME-TO-YES'

Help your customers complete their applications faster by connecting to Open Banking. It provides instant insights into affordability and credit risk whilst supporting a digital-first customer experience. Use PSD2 to verify identity and bank accounts to support a digital KYC process.



### GATHER

Simple user interface on the web or via API. Synchronized in real time with data ingest in seconds.

### CATEGORISE

Continuously trained Machine Learning powered categorisation engine. 90+ categories of transactions with more than 90% confidence level.

### ESTIMATE

Income minus expenses, combined to build affordability aggregates.

### BOOST

Affordability and Probability of Default scores fed by transactional data and developed from combining traditional scoring techniques and Machine Learning.

### OPTIMISE

Accurate lending decisions based on willingness to pay (score) and capacity to pay (affordability metrics).

# TRANSACTIONAL INSIGHT SUPPORTS STRAIGHT-THROUGH PROCESSING AND A FULLY DIGITAL EXPERIENCE

FOR YOUR CUSTOMERS



Less effort sourcing bank statements and a faster decision

FOR YOUR BUSINESS



Reduce underwriting cost with less manual processing of statements



## MAKE IT PAINLESS



## KEEP IT DIGITAL

A simple and safe user experience that doesn't 'break' the digital journey

Straight through process with greater confidence to automate decisions



## MAKE IT PERSONAL

Personalise the offer so it is affordable for the specific individual

Greater accuracy of affordability assessment with tailored offer

Transactional data can deliver a faster application process and improved automation capability. Less underwriting time required to review manual statements means improved efficiency and less operational cost.

Transactional data from Open Banking gives you greater decision accuracy and therefore more confidence to automate a higher proportion of applications. By increasing the proportion of straight-through applications you can unlock faster time to yes and increase acquisition numbers.

**-80%** One client has now automated data collection and the time taken to collect customer financial information has reduced by 80%.

# ACCOUNT ACCESS FOR AUTOMATED IDENTIFICATION AND VERIFICATION

Open Banking can support digital identity verification and automated KYC

IBAN check for fraud purposes

Secure  
(user must pass bank authentication process)

Verify account holder name

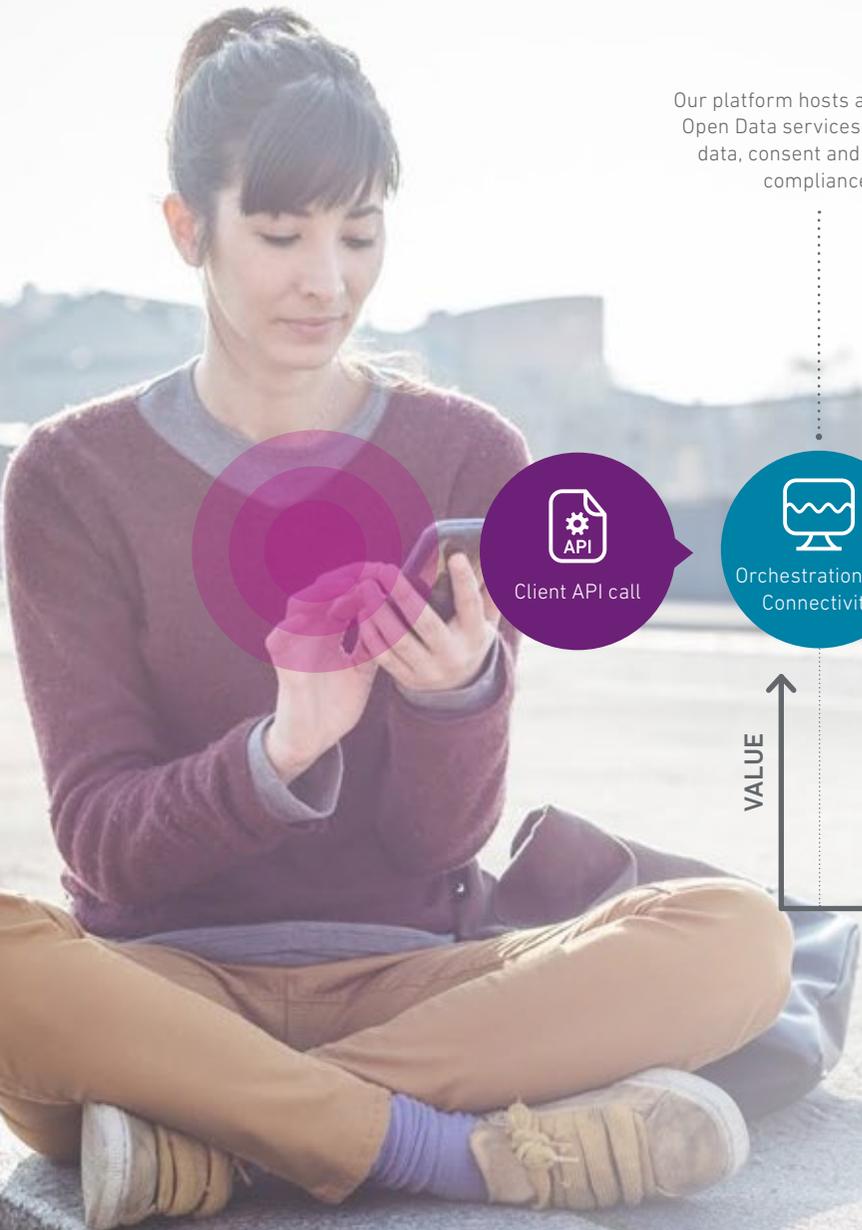
Income verification  
(automated salary statement)

Identify additional accounts

Employment verification



# OUR OPEN BANKING SERVICES INCLUDES ORCHESTRATION, CATEGORISATION AND ADVANCED ANALYTICS



Our platform hosts all Experian Open Data services, manages data, consent and ensures compliance.

We've developed and trained market specific engines that are maintained by our local experts to perform with accuracy levels greater than 90%

ID Verification powered by Account Owner Verification using transactional data

Client API call

Orchestration and Connectivity

ID Verification

Categorisation

Affordability

Aggregations and Transactional Score

Blended Bureau Data

Integrated Decisioning

VALUE

EXPERTISE REQUIRED

**Advanced scoring, analytics and monitoring**

Affordability solutions that deliver market relevant aggregations and KPI's to support better decisions with explainable outcomes.

Advanced analytics is used to analyse collected information to deliver improved affordability and credit risk scoring performance.

Build and deploy into decisioning environment.

We can support clients with an end to end solution. From connectivity and orchestration, to the more complex affordability and probability of default models and scores, our experts will help assess your specific goals to deliver an optimal uplift in your performance. We work with you to build and deploy the improved models into your decisioning workflows.

# HOW WE CAN HELP



Experian helps you grow your business by making fast, accurate lending decisions with confidence. Gain clarity through data and analytics, supporting you with expertise to optimise performance whilst ensuring fair and responsible lending.

We'll help you maximise effectiveness by enabling you to:



**Access best-in-class data** to gain in-depth information about customers and their risk profile



**Integrate AI/ML at speed** giving you a continuous understanding of opportunities and risks



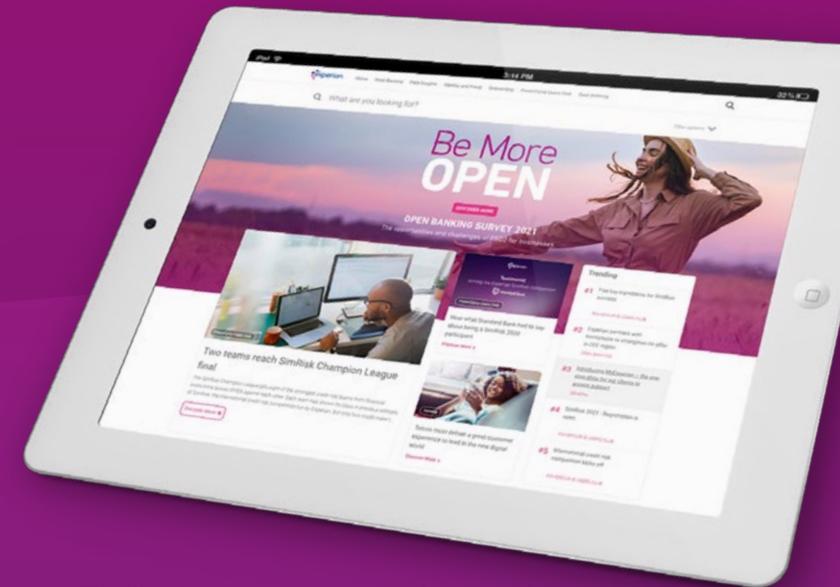
**Ensure regulatory compliance** with model monitoring and validation requirements



**Turn insight into action** accelerate deployment of models into live operational environment



**Monitor models and scenarios in real time** enabling you to adapt in an instant



**To find out more, get in touch.**

Please contact your local Experian office or visit the Experian Academy website.